

FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2024 OF VERITAAS ADVERTISING LIMITED

Kolkata, June 11, 2024: Veritaas Advertising Ltd (NSE Emerge: Veritaas)

We are pleased to inform you that for the FY2024, we have achieved a turnover of Rs 10.35 Crores as against turnover of Rs 7.75 Crores in FY2023. Some of the major financial highlights for the FY2024 are as under:

1. EBIDTA of Rs 3.03 Crores in FY2024 as against EBIDTA of Rs 1.05 Crores in FY2023.
2. PBT of Rs 2.38 Crores in FY2024 as against PBT of Rs 0.67 Crores in FY2023.
3. PAT of Rs 1.70 Crores in FY2024 as against PAT of Rs 0.43 Crores in FY2023.
4. Income Tax for FY2024 Rs 0.67 Crores as against Income Tax for FY2023 Rs 0.14 Crores.

We are pleased to inform you that as on date we have an order book of Rs 4.33 Crores from our marquee clients.

The Company is also in the process of setting up a fabrication Unit and Marketing Office both in Mumbai and Bengaluru which is expected to be functional by mid of August'2024.

Disclaimer

This press release includes forward-looking statements. We have based these forward-looking statements on our current expectations and projections about future events. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results to differ materially. Such factors include, but are not limited to, changes in local and global economic conditions, our ability to successfully implement our strategy, the market acceptance of and demand for our products, our growth and expansion, technological change and our exposure to market risks. By their nature, these expectations and projections are only estimates and could be materially different from actual results in the future.

About Veritaas Advertising Limited

We are an integrated advertising agency offering 360-degree services across multiple platforms. We own advertisement spaces in West Bengal, Guwahati and Shillong, thereby making us one of the few media owning marketing and advertisement agencies. We also operate in Delhi, Mumbai and Pune. We operate/advertise in police booths and outdoor hoardings, which reduces our dependence on third parties and enables us in offering integrated services. We offer marketing and advertising services through the following platforms. For more information, log on to: <https://veritaasadvertising.com>.

For more information please contact:

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